2021 TAX PREPARATION CHECKLIST

The documents required for us to file your tax return are subjective, varies from year to year, and are dependent on your specific situation. For example, existing clients of Camfinancials Solutions do not need to provide their name, social security number, date of birth, or other personal information.

Many of the below documentation may or may not apply to your circumstances.

PERSONAL INFORMATION

- Copy of your 2020 1040 (two pages only)*
- Your social security number or tax ID number*
- Your spouse’s full name, social security number or tax ID number, and date of birth*
- Information about your stimulus payment — also known as an economic impact payment(EIP) — if applicable — you may have IRS Notice 1444 or other records showing your EIP amount
- Identity Protection PIN, if one has been issued to you, your spouse, or your dependent by the IRS
- Routing and account numbers to receive your refund by direct deposit
- Copy of your drivers’ license (including your spouse’s if applicable)

DEPENDENT(S) INFORMATION

- Dates of birth and social security numbers or tax ID numbers
- Childcare records (including the provider's tax ID number, name, and address) if applicable
- Form 8332 showing that the child's custodial parent is releasing their right to claim a child to you, the noncustodial parent (if applicable)

- IRS Letter 6419 - official documentation that has the details you need to report your advance Child Tax Credit (CTC) payments

INCOME SOURCES

- Form W-2 (employee income)
- Form 1099-G (Unemployment income)
- Self-Employed income – Complete the "Business Income & Expense" form on our website under the client portal tab (under tax forms)
- Rental income and expenses
- Form 1040-ES if applicable
- **Retirement income:**
    - Pension/IRA/annuity income (1099-R)
    - Social security/RRB income (SSA-1099, RRB-1099)
- **Savings & Investments or Dividends:**
    - Interest, dividend income (1099-INT, 1099-OID, 1099-DIV)
    - Income from sales of stock or other property (1099-B, 1099-S)
    - Dates of acquisition and records of your cost or other basis in property you sold (if basis is not reported on 1099-B)
    - Health Savings Account and long-term care reimbursements (1099-SA or 1099-LTC)
    - Expenses related to your investments
    - Transactions involving cryptocurrency (Virtual currency)

Other Income & Losses:

- Gambling income (W-2G or records showing income, as well as expense records)
- Jury duty records
- Hobby income and expenses
- Prizes and awards
- Trust income
- Royalty Income 1099–MISC
- Any other 1099s received income
- Record of alimony paid/received with ex-spouse's name and SSN
- State tax refund

TYPES OF DEDUTIONS

Home Ownership

- Forms 1098 or other mortgage interest statements
- Real estate and personal property tax records
- Receipts for energy-saving home improvements (e.g., solar panels, solar water heater)
- All other 1098 series forms

Charitable Donations

- Cash amounts donated to houses of worship, schools, other charitable organizations
- Records of non-cash charitable donations
- Amounts of miles driven for charitable or medical purposes

- Form 1095-A if you enrolled in an insurance plan through the Marketplace (Exchange)
- **Educational Expenses:**
  - Forms 1098-T from educational institutions
  - Receipts that itemize qualified educational expenses
  - Records of any scholarships or fellowships you received
  - Form 1098-E if you paid student loan interest

* New clients only